

ATTENDANCE CARD SOVEREIGN REVERSIONS PLC – GENERAL MEETING

You may submit your proxy electronically using The Share Portal service at www.capitashareportal.com
If not already registered for The Share Portal, you will need your Investor Code below.

Notes

- Resolutions are numbered in the same manner as in the Notice of Meeting dated 17 June 2010.
- To appoint a person other than the Chairman of the meeting as your proxy, strike out "the Chairman of the meeting or" and insert the full name and address of the proxy desired in the space provided and initial the alteration. A proxy need not be a member of the Company and a member may appoint more than one proxy provided that each proxy is appointed to exercise the rights attached to different shares. Do not write your name in this space. If the proxy is being appointed in relation to less than your full voting entitlement, please enter in the box next to the proxy holder's name the number of Ordinary Shares in relation to which they are authorised to act as your proxy. If left blank your proxy will be deemed to be authorised in respect of your full voting entitlement.
- Unless otherwise indicated the proxy will vote as he thinks fit or, at his discretion, abstain from voting.
- A proxy need not be a member of the Company and a member may appoint more than one proxy provided that each proxy is appointed to exercise the rights attached to different shares. To appoint more than one proxy, you may photocopy this form of proxy. Please indicate in the box under the proxy holder's name the number of Ordinary Shares in relation to which they are authorised to act as your proxy. Please also indicate by ticking the box provided if the proxy instruction is one of multiple instructions being given. All forms must be signed and should be returned together in the same envelope.
- This form of proxy must be lodged with Capita Registrars, The Registry, 34 Beckenham Road, Beckenham, Kent, BR3 4TU at least 48 hours before the time of the meeting. Alternatively, if your shares are held through CREST, you may submit your proxy appointment via the CREST Proxy Voting Service.
- A corporation must execute this form under either its common seal or the hand of a duly authorised officer or attorney.
- References to the singular import the plural where appropriate.
- This form is for use in respect of the shareholder account specified above only and should not be amended or submitted in respect of a different account.
- You may submit your proxy electronically at www.capitashareportal.com using the investor code above.

To be held at: 35 Vine Street, London EC3N 2AA at 3.45 p.m. on 12 July 2010. If you wish to attend this meeting in your capacity as a holder of Ordinary Shares, please sign this card and on arrival hand it to the Company's Registrars. This will facilitate entry to the meeting.

Signature of person attending
Barcode:
Investor Code:

GENERAL MEETING FORM OF PROXY SOVEREIGN REVERSIONS PLC – GENERAL MEETING

Bar Code
Investor Code
Event Code

Please tick here if this proxy appointment is one of multiple appointments being made. For the appointment of more than one proxy please refer to note 4.

I/We being a member/members of Sovereign Reversions plc, hereby appoint the Chairman of the meeting or (see note 2)

in respect of Ordinary Shares as my/our proxy to attend and, on a poll, vote for me/us on my/our behalf at the meeting of the holders of Ordinary Shares to be held at 3.45 p.m. on 12 July 2010 at 35 Vine Street, London EC3N 2AA and at any adjournment thereof. I have indicated with a 'X' how I wish my votes to be cast on the resolution.

SPECIAL RESOLUTION

Please mark 'X' to indicate how you wish to vote

For the purpose of giving effect to the Scheme:

- (A) to approve the Scheme;
- (B) to reduce the share capital of the Company pursuant to the Scheme, to increase the authorised share capital and authorise the Directors to allot shares pursuant to the Scheme;
- (C) to amend the Articles of the Company; and
- (D) to cancel the admission of the Company's shares to trading on AIM.

	For	Against	Vote Withheld
	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>	<input checked="" type="checkbox"/>

Unless otherwise instructed, the proxy may vote as he thinks fit or abstain from voting.

Signature Date

ATTENDANCE CARD SOVEREIGN REVERSIONS PLC – COURT MEETING

You may submit your proxy electronically using The Share Portal service at www.capitashareportal.com
If not already registered for The Share Portal, you will need your Investor Code below.

Notes

- You are requested to lodge this form of proxy, duly completed, and any power of attorney or other authority under which is executed or a copy of it notorially certified or certified in a way approved by the board of the Company, with the Company's registrars, Capita Registrars, The Registry, 34 Beckenham Road, Beckenham, Kent, BR3 4TU no later than 3.30 p.m. on 10 July 2010. However, if the form is not so returned, it may be handed to the Chairman at the start of meeting. Alternatively, you may submit your proxy appointment through the CREST Proxy Voting Service.
- If you wish to appoint a person other than the Chairman as your proxy, then strike out "the Chairman of the meeting or" and add the full name(s) and address(es) of the proxy or proxies desired in the space provided and initial the alteration. Do not write your own name in this space. If the proxy is being appointed in relation to less than your full voting entitlement, please enter in the box next to the proxy holder's name the number of Ordinary Shares in relation to which they are authorised to act as your proxy. If left blank your proxy will be deemed to be authorised in respect of your full voting entitlement.
- A proxy need not be a member of the Company and a member may appoint more than one proxy provided that each proxy is appointed to exercise the rights attached to different shares. To appoint more than one proxy, you may photocopy this form of proxy. Please indicate in the box under the proxy holder's name the number of Ordinary Shares in relation to which they are authorised to act as your proxy. Please also indicate by ticking the box provided if the proxy instruction is one of multiple instructions being given. All forms must be signed and should be returned together in the same envelope.
- In the case of joint holders the signature of the senior holder will be accepted. Seniority is determined by the order in which names stand in the register of members. If the appointer is a corporation, this form of proxy must be under seal or under the hand of its duly authorised officer, attorney or other person authorised to sign.
- The completion and return of this form of proxy will not prevent you from attending and voting at the meeting should you wish to do so.
- Further instructions and notes as to how you should complete this form are contained in the explanatory statement at Part 2 of the accompanying circular in connection with the Scheme.
- This form is for use in respect of the shareholder account specified above only and should not be amended or submitted in respect of a different account.
- You may submit your proxy electronically at www.capitashareportal.com using the investor code above.

To be held at: 35 Vine Street, London EC3N 2AA at 3.30 p.m. on 12 July 2010. If you wish to attend this meeting in your capacity as a holder of Ordinary Shares, please sign this card and on arrival hand it to the Company's Registrars. This will facilitate entry to the meeting.

Signature of person attending
Barcode:
Investor Code:

COURT MEETING FORM OF PROXY SOVEREIGN REVERSIONS PLC – COURT MEETING IN THE HIGH COURT OF JUSTICE No 4752 of 2010 CHANCERY DIVISION COMPANIES COURT REGISTRAR NICHOLLS

Bar Code
Investor Code
Event Code

I/We being a member/members of Sovereign Reversions plc, hereby appoint the Chairman of the meeting or (see note 2)

in respect of Ordinary Shares as my/our proxy to attend and, on a poll, vote for me/us on my/our behalf at the meeting of the holders of Ordinary Shares to be held at 3.30 p.m. on 12 July 2010 at 35 Vine Street, London EC3N 2AA and at any adjournment of that meeting for the purposes of considering and, if thought fit, approving (with or without modification) the proposed Scheme of Arrangement referred to in the Notice convening the meeting and at such meeting, or any adjournment thereof, to vote for me/us and in my/our name(s) for the Scheme (either with or without modification, as my/our proxy may approve) or against the Scheme as indicated below.

Please tick here if this proxy appointment is one of multiple appointments being made. For the appointment of more than one proxy please refer to note 3.

IMPORTANT – If you wish to vote for the Scheme, sign in the box marked "FOR the Scheme". If you wish to vote against the Scheme, sign in the box marked "AGAINST the Scheme".

ONLY COMPLETE ONE BOX

FOR the Scheme

AGAINST the Scheme

Signature

Signature

Date